



TOMAX
NEWS

Issue 08
6th Nov 2020



ALSO INCLUDED:

MARKET SUMMARY



- Additional LCL depots are now also introducing time slot fees as high as \$17 per bill of lading for cargo collections. These fees which have to be paid at time of or prior to collection are making transport operations increasingly difficult, as well as being a further financial burden on importers.

- Lines on the S.E. Asia to Australia trade-lane continue to restrict booking space for cargo to Sydney and Brisbane due to heavy congestion, a backlog of containers in transshipment ports, and continuing vessel delays.

- Rates ex: China to Australia are being quoted by shipping lines on a 7 day validity basis currently due to the highly volatile market and supply limitations. General market rates are tipped to be as high as USD 6,000 per 40' container in December if the situation continues unabated.

- Importers and exporters with a consolidated revenue of AUD 100 million or more should review their Modern Slavery obligations under the Act and ensure compliance (see the article in this newsletter)

LATEST NEWS



MODERN SLAVERY ACT: IMPACT FOR IMPORTERS & EXPORTERS

On the 1st January 2019 the Modern Slavery Act 2018 (Modern Slavery Act) entered into force. The Act was established by the commonwealth government in order to take on a global leadership role in the battle against modern slavery. The Government states, “There is no place for modern slavery in the Australian community or in the global supply chains of Australian goods and services.” Modern slavery is described as situations where people may be exploited by coercion, threats or deception that undermines their freedom.

Examples of modern slavery include:

- Human trafficking
- Slavery
- Servitude
- Forced labour
- Debt bondage
- Forced marriage, and
- The worst forms of child labour

The United Nations (UN) estimates that under this definition of modern slavery, today there are approximately 40 million victims around the world.

For companies that have an annual consolidated revenue of AUD 100 million

or more, registration and submission of a statement is mandatory. Companies that have a revenue under the threshold may still opt to voluntarily register and submit if they choose to do so. There is a wide range of guidance available for companies that are required to report, much of it provided by the Australian government.

Reporting is usually based on a financial year, and the first reporting period where mandatory submissions were required ended on 30 June 2020. Initially, submissions were required to be made by 31 December 2020, but due to COVID-19 impacts the government has extended the deadline to 31 March 2021. There is no set template for the statements to be made, and companies are left to formulate their own preferred styles.

There are 7 key points that must be addressed by the statements, listed as follows:

1. Identify the reporting entity
2. Describe the reporting entity’s structure, operations and supply chains
3. Describe the risks of modern slavery practices in the operations and supply chains of the reporting entity and any entities it owns or controls

4. Describe the actions taken by the reporting entity and any entities it owns or controls to assess and address these risks, including due diligence and remediation processes

5. Describe how the reporting entity assesses the effectiveness of these actions being taken to assess and address modern slavery risks

6. Describe the process of consultation with any entities the reporting entity owns or controls, and

7. Provide any other relevant information.

For further information or assistance with registration and statement preparation please do not hesitate to contact Paul Watson or Chris Chalmers at Tomax on 1300 186 629.

Links for additional information:

The Basics: <https://www.homeaffairs.gov.au/criminal-justice/Pages/modern-slavery.aspx>

Who has to Report: <https://www.homeaffairs.gov.au/criminal-justice/files/modern-slavery-reporting-entities.pdf>

The Register: <https://modernslaveryregister.gov.au/>

The Act: <https://www.legislation.gov.au/Details/C2018A00153>

Globally: <https://www.globalslaveryindex.org/2018/findings/importing-risk/g20-countries/>



LIST OF EXAMPLE PRODUCTS AND TARGETED SOURCE COUNTRIES:

COTTON: Kazakhstan, Tajikistan, Turkmenistan, Uzbekistan

BRICKS: Afghanistan, India, Myanmar, Nepal, Pakistan

CATTLE: Bolivia, Brazil, Niger, Paraguay

SUGARCANE: Brazil, Dominican Republic

GOLD: Democratic Republic of the Congo, North Korea, Peru

CARPETS: India, Pakistan

BRAZIL NUTS/ CHESTNUTS: Bolivia

COAL: North Korea, Pakistan

FISH: Ghana, Indonesia, Thailand, Taiwan, South Korea, China, Japan, Russia

RICE: India, Myanmar

TIMBER: Brazil, North Korea, Peru

COCOA: Côte Du Louvre, Ghana

DIAMONDS: Angola

ELECTRONICS- LAPTOPS, COMPUTERS & MOBILE PHONES: China, Malaysia

GARMENTS-APPAREL & CLOTHING ACCESSORIES: Argentina, Brazil, China, India, Malaysia, Thailand, Vietnam

QUICK STATS



BIGGEST CARGO VESSEL IN THE WORLD

HMM Algeciras
23,964 TEU
L = 400m W = 61m H = 33.2m



BIGGEST CARGO AIRCRAFT IN THE WORLD

Antonov AN-225 Mriya
Carries up to 250 tonnes
Max Volume: 1200 CBM



BUSIEST AIRPORT IN THE WORLD

Hong Kong International Airport
4,809,485 tonnes of cargo handled
in 2019



BIGGEST CARGO VESSEL TO ARRIVE IN AUSTRALIA

CMA CGM Ural
10,662 TEU
L = 299m W = 48.2m H = 66.5m



LARGEST AIRPORT IN AUSTRALIA

Sydney Airport, accounts for approx
45% of all freight imports and exports
in Australia



BUSIEST CONTAINER PORT IN AUSTRALIA

Port of Melbourne
Handles over 2.5 million TEU/year

STAFF SPOTLIGHT

This week we welcomed Fiona Yu, who has joined the Imports Department at our Clayton office in Australia. Here is a little bit about our newest recruit!



MEET
FIONA YU
IMPORT OPERATIONS
ASSISTANT
TOMAX LOGISTICS AUSTRALIA



WHAT IS YOUR ROLE AT TOMAX?

I am an Import Operations Assistant.

DO YOU HAVE A SWEET OR SAVOURY TOOTH?

I have a savoury tooth.

MOST INTERESTING PLACE YOU'VE BEEN TO AND WHY?

I went Tree Surfing at the Enchanted Adventure Garden near Mornington - it was so fun!

ONE WORD PEOPLE WOULD DESCRIBE YOU AS?

Chatterbox!

WHAT IS YOUR FAVOURITE ACTIVITY/HOBBY?

My favourite hobbies include swimming and watching dramas/shows.

DO YOU HAVE ANY HIDDEN (OR NOT SO HIDDEN) TALENTS?

My not so hidden talent is being able to cook and eat incredibly spicy food!

QUIZ TIME

Test your knowledge by answering the questions below. First one to email all correct answers to quiz@tomax.com.au wins a Tomax Mega Prize Pack!



Q1: Who painted the Mona Lisa?

Q2: What does the computer term GIF stand for?

Q3: Which element in the periodic table is “Fe”?

Q4: Name the world’s largest ocean?

Q5: Which city has the busiest container port in Australia?

Q6: Which species of fish is Nemo in “Finding Nemo”?



DON'T FORGET

Email answers to quiz@tomax.com.au for your chance to win a Tomax Mega Prize Pack!

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